

Parties to InVcap Private Equity Fund

GENERAL PARTNER	InVcap Managers 5th Floor, Barkly Wharf, Le Caudan, Waterfront, Port Louis, Mauritius
CUSTODIAN:	Trident Trust Fund Services, Barkly Wharf, Le Caudan Waterfront, Port Louis, Mauritius
FUND DOMICILE	Mauritius
FUND ADVISOR (LEGAL)	C & A Law Suite 1005, Level 1, Alexander House 35 Cybercity, Ebene, Mauritius
FUND ADMINISTRATOR:	Trident Trust Barkly Wharf, Le Caudan Waterfront, Port Louis, Mauritius
FUND MANAGER AND REGISTERED OFFICE:	InVcap Managers 5th Floor, Barkly Wharf, Le Caudan, Waterfront, Port Louis, Mauritius
AUTHORITY AND LICENCE	Financial Services Commission FSC House, 54 Cybercity Ebene, Mauritius.
INCORPORATION AND REGISTRATION	Registrar of Companies Registrar-General Department 6th Floor, Emmanuel Anquetil Building, Sir S. Ramgoolam Street Port Louis

Investment Committee

The investment committee assists the Manager in the review and consideration of potential investments. The current investment committee comprises of three members Olu Oyelade, E. Brooke Whitaker and Adekunle Akintayo.

Olutoyin Oyelade: Olu is the Managing Partner and on the Investment Committee at InVcap. She oversees the management of the firm's private equity and investment strategy. Her career in the financial industry spans over 20 years' with extensive experience in Investment Banking, Global transaction banking, Structured Finance and International Trade and Treasury.

As Group Executive of Investment management at Intercontinental Bank Group (IBG) between 2007 and 2009, Olu managed IBG's fund portfolio of \$8bn and had responsibility for Funds investments. As Vice President, in Treasury and Funds Management she was involved in the development and evaluation of the 5-year strategic plan for the group. At various times she was a member of the credit and

Investment committee with the responsibility for group-wide fund investment and fixed income sales. She was directly involved in the approval process of more than 250 financial sector investment deals. As Group Treasurer she was involved in the successful fund-raise of \$1.3bn in debts and equity from the global markets in 2009. Her career has taken her to different countries including UK and France where as a Senior Management Intern at BNP Paribas, she understudied the Investment Management and Asset trading group as part of the process for managing the national Foreign Assets Stock (Foreign Reserves).

She was Vice President Operations at Casa Developments; she supervised the strategic planning, expansion and business development for the group. Olu holds a Doctorate degree in Management from University of Maryland (Univ. College). She has an MBA from the University of Ife, a Bachelors degree in Philosophy and is a graduate of Wharton School's Advanced Management program, IMD Switzerland's Business Marketing and Lagos Business School's (with IESE Spain) Senior Management program. She is a CPD UK certified Advanced Investment Manager.

E. Brooke Whitaker: E. Brooke Whitaker joins InVcap with over 20 years experience from the emerging markets of Indonesia, Thailand, East, West, and South Africa. He brings a wealth of experience to InVcap's operations as Senior advisor and member of Investment committee. He has extensive SME operational improvement, general management, restructuring, risk management (financial, strategic, ESG, etc.), and exit experience in emerging/frontier markets across a wide range of industries such as consumer retail, manufacturing, hospitality, F&B, aquaculture, agribusiness, mining, port facilities, transportation, chemicals, metal, glass, pulp and paper, textiles, trading, cotton, duty free, real estate, and retail.

He has advised on 80+ transactions generating over USD2 billion in exit proceeds with early and expansion/growth stage SMEs and assets throughout Africa, the Middle East and in Asia. He was an investment committee member and operating partner at VI Corporation, a private investment holding company in Vietnam, and was CEO of one of its portfolio companies, Capital Seaweed, an agribusiness/aquaculture company. Prior to that, he was a partner at Serasi Capital, Singapore and director at IDFC Capital, a Singapore-based emerging market-focused private equity fund of funds investment managers.

From 1995 through 2008, he was a senior manager at Arthur Andersen in its corporate finance/emerging markets group and was the Africa Regional Manager based in Cairo, Egypt and Johannesburg, South Africa. In 2002, he founded Thumos Ltd, Singapore a boutique advisory firm focused on providing corporate finance advisory services in emerging/frontier markets. He has an MBA from the Tuck School of Business at Dartmouth, and a BS in finance from the University of Maryland.

Ade Akintayo: Ade is VP, Business Development at Invcap. He is a member of the Investment Committee where he is involved in the screening of investments and the development and implementation of Invcap's corporate strategy. Ade brings about 15 years working experience in financial, contracting and project management from experiences garnered in management consulting and in the oil & gas industry.

He had previous experience as Business Analyst and consultant at financial giant Andersen LLP leading business assurance and due diligence teams for clients across the oil & gas, telecommunications and manufacturing sectors. In 2003 he joined global energy giant ExxonMobil as conceptualization & cost engineer where he worked on projects from conceptualization through selection to the construction stage.

At KBR, (Halliburton Group), a leading global engineering, construction and services company for civil infrastructure sector, he was Project manager and Cost Engineer leading teams in the UK on several multi-sector million dollar infrastructure projects between 2007-2012. He was part of the team that executed the Gordon LNG A\$50b project in Western Australia gathering even greater experience in procurements, contracts and supply chain management. Ade holds an MBA from Manchester Business School, an M. Sc. in Mechatronics, University of London's Kings College and a B.Eng. in Mechanical Engineering from University of Lagos.